



Comhairle Contae **LÚ**  
**Louth** County Council

Mr. Adam Simpson  
MRP Land Limited

14<sup>th</sup> December 2018

**Re: Lands at Blackrock**

Dear Sirs,

I refer to the development above and I wish to confirm that the net monetary value for the Part V has been agreed. We are not in a position to finalise the agreement until the planning process has been completed.

Please do not hesitate to contact me should you have any further queries.

Yours sincerely,

Elaine Daly  
Snr. Staff Officer  
Housing Section

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*Cuirfeair fáilte roimh chomhfhreagras Gaeilge - Correspondence in Irish is welcome*

<b>Part V Calculations - (Development name)</b>			
Date:	14/12/2018		
Part V Ref:			
Planning Ref:	SHD		
By:	Michelle Curran		
Verified by:	<i>Elie Daly</i>		
	<b>Area (Ha)</b>	<b>Existing Use Value*</b>	<b>Market Value</b>
Site Area	17.6	€700,000.00	€4,780,000.00
% Liability	10		
<b>Net Monetary Value</b>			€4,080,000.00
<b>Part V Liability</b>			€408,000.00

\* Existing use value is defined in section 96(6) as the value of the land calculated by reference to its existing use on the date on which the permission was granted for the development on the basis that on that date it would have been, and would thereafter have continued to be, unlawful to carry out any development in relation to that land other than exempted development. That is, the existing use value is calculated as of the date permission was granted, but as if permission had not been granted and would never be granted.